Enrollment No:	Exam Seat No:

C.U.SHAH UNIVERSITY

Winter Examination-2019

Subject Name : Managerial Economics

Subject Code: 5MS01MEE1 Branch: MBA

Semester: 1 Date: 19/11/2019 Time: 02:30 To 05:30 Marks: 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

SECTION - I

Q-1		Attempt the Following questions	(07)
	a.	Give the Full Form : ATC	01
	b.	Give and Equation to find Price Elasticity of Demand	02
	c.	Give the Full Form : MC	01
	d.	Give the Full Form : AVC	01
	е.	If Consumer's Income Increases, the consumption of normal goods will and the consumption of Inferior goods will	02
Q-2		Attempt all questions	(14)
	(a)	Explain the shifting of Demand Curve	07
	(b)	Discuss the variable that leads to Shift in Demand Curve	07
		OR	
Q-2		Attempt all questions	(14)
	(a)	What do you mean by Monopoly? Discuss its characteristics	07
	(b)	Differentiate between Perfect Competition and Monopolistic Competition	07
Q-3		Attempt all questions	(14)
	(a)	Discuss the concept of Equilibrium and explain surplus and shortage condition	07
	(b)	Define Price Discrimination and explain it with Example	07
		OR	
Q-3		Attempt all questions	(14)
	(a)	List ten principles of Economics and Explain any one	05
	(b)	Explain Demand Schedule and Supply Schedule	05
	(c)	Draw Demand and Supply Curve	04



SECTION – II

Q-4		Explain the following concepts	(07)
	a.	Write a Full Form: GNP	01
	b.	Write an Equation to find Real GDP and Nominal GDP	02
	c.	Write a Full Form: MRS	01
	d.	What do you mean by Inflation?	02
	e.	Write a Full Form : CPI	01
Q-5		Attempt all questions	(14)
	(a)	Draw and Explain the four properties of Indifference Curve	07
	(b)	Short Note: Circular Flow Diagram	07
		OR	
Q-5		Attempt all questions	(14)
_	(a)	Discuss the various components of GDP	07
	(b)	Define and Elaborate GDP	07
Q-6		Attempt all questions	(14)
	(a)	Define Money and Explain the functions of Money	07
	(b)	List and Describe the four determinants of Productivity	07
		OR	
Q-6		Attempt all Questions	(14)
•	(a)	Explain the shifting of Supply Curve	07
	(b)	Discuss the variable that leads to Shift in Supply Curve	07

