

SECTION – II

Q-4	Explain the following concepts	(07)
	a. Write a Full Form : GNP	01
	b. Write an Equation to find Real GDP and Nominal GDP	02
	c. Write a Full Form : MRS	01
	d. What do you mean by Inflation?	02
	e. Write a Full Form : CPI	01
Q-5	Attempt all questions	(14)
	(a) Draw and Explain the four properties of Indifference Curve	07
	(b) Short Note : Circular Flow Diagram	07
OR		
Q-5	Attempt all questions	(14)
	(a) Discuss the various components of GDP	07
	(b) Define and Elaborate GDP	07
Q-6	Attempt all questions	(14)
	(a) Define Money and Explain the functions of Money	07
	(b) List and Describe the four determinants of Productivity	07
OR		
Q-6	Attempt all Questions	(14)
	(a) Explain the shifting of Supply Curve	07
	(b) Discuss the variable that leads to Shift in Supply Curve	07

